

Announcement # 23-58**Date:** September 11, 2023

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Friday, September 15 2023** as follows:

- Replace 'Purchase Special' LLPA Grid with new 'Area Median Income Adjustments' LLPA Grid.
- New 'Area Median Income Adjustments' LLPA Grid applies to Purchase Primary Residence transactions.

Please contact your Sales Representative with any questions.