

Announcement # 23-33**Date:** May 10, 2023

Updates to Conventional LLPAs

The Federal Housing Finance Agency (FHFA) announced the rescission of the DTI ratio-based fee. As a result, PennyMac will update the Best Effort rate sheet effective for all Best Effort Commitments taken on or after **Thursday, May 11, 2023** as follows:

The 'DTI >40%' LLPA will be removed from the following LLPA Grids:

- 'Purchase - LLPAs by Product Feature'
- 'Non Cashout Refinance - LLPAs by Product Feature'
- 'Cashout Refinance - LLPAs by Product Feature'

Please contact your Sales Representative with any questions.