

**Announcement # 23-20**

**Date:** March 15, 2023

## **FHFA Debt to Income LLPA Delayed**

The Federal Housing Finance Agency (FHFA) today announced a delay to the implementation date of the DTI ratio-based fee until **August 1, 2023**.

As a result, Pennymac will update the Best Effort rate sheet effective for all Best Effort Commitments taken on or after **Thursday, March 16, 2023** as follows:

- Update the “DTI > 40%” LLPA to a zero value

Please contact your Sales Representative with any questions.