

**Announcement # 22-69**

**Date:** November 03, 2022

## Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Effort Commitments taken on or after **Monday, November 7, 2022** as follows:

- Update Home Possible LLPA Cap to zero on the 'Cumulative LLPA Cap' Grid
- Remove Home Possible product adjustment in the 'Secondary Financing' Grid

Please contact your Sales Representative with any questions.