

**Announcement # 22-56**

**Date:** September 21, 2022

## Increased VA Loan Limits Now Available

Pennymac Correspondent is excited to announce that we're raising our VA loan limits to \$715,000, effective immediately. This is in addition to our recent increase on our conventional loan limits.

**Details:**

- As a reminder, loans must meet the VA 25% entitlement test upon the amount of guarantee and down payment that has been made (based upon year of funding).

Units	New Limit		Previous Limit	
	States (Not Including AK & HI)	AK & HI	States (Not Including AK & HI)	AK & HI
1	\$715,000	\$1,073,000	\$647,200	\$970,800
2	\$916,000	\$1,374,000	\$828,700	\$1,243,050
3	\$1,107,000	\$1,661,000	1,001,650	\$1,502,475
4	\$1,376,000	\$2,064,000	1,244,850	\$1,867,275

Pennymac recommends that Sellers confirm eligibility with their warehouse banks and mortgage insurance partners as early as possible to address any unforeseen issues.

Please contact your Sales Representative with any questions.