



# Announcement

## Announcement # 21-87

**Date:** 10/29/2021

### **Topic: Freddie Mac Bulletin 2021-29 Home Possible Maximum LTV/TLTV Ratio Increase**

Effective with loans delivered on or after 11/15/2021, PennyMac is aligning with the increase to the maximum LTV/TLTV for Home Possible Mortgages secured by 2- to 4-unit properties as announced in Freddie Mac Bulletin 2021-29 and outlined in the table below:

| Property Type | Maximum LTV/TLTV for Home Possible Fixed Rate Only |                  |
|---------------|--|------------------|
|               | Standard Balance                                   |                  |
|               | Current Requirements                               | NEW Requirements |
| 2 Unit        | 85%/95%  | 95%/95%*         |
| 3-4 Unit      |  |                  |

\* A TLTV ratio up to 105% is allowed when secondary financing is an Affordable Second.

Please contact your Sales Representative with any questions.