



Announcement

Announcement # 21-62

Date: August 16, 2021

Topic: Updates to Best Efforts Rate Sheet

Effective for all Best Effort commitments taken on or after **August 18, 2021**, PennyMac will make the following changes to the BE rate sheet:

- Update values on the Conventional 'Second Home' LLPA

Effective **September 1, 2021** Best Effort rate sheets will be updated to display FNMA RefiNow pricing.

- Base pricing grids will be reflected on a new "RefiNow" tab

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, August 16, 2021. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.