



# Announcement

## Announcement # 21-60

**Date:** July 29, 2021

**Topic:** Updates to Conventional LLPAs

Effective for all Best Effort commitments taken on or after **July 30, 2021**, PennyMac will make the following changes to the BE rate sheet:

- Update values on the Conventional 'Risk Based Priced Adjustments – FRM > 20 Year Term' Grid

The new values will be as follows:

Risk Based Price Adjustments - FRM > 20 Year Term <sup>(7)</sup>										
FICO Range	LTV Range									
	<= 40.00%	40.01 - 50.00%	50.01 - 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
>= 800	0.10	0.05	0.05	0.10	0.05	0.00	0.00	0.00	0.00	0.00
780 - 799	0.10	0.05	0.05	0.10	0.05	0.00	0.00	0.00	0.00	0.00
760 - 779	0.10	0.05	0.05	0.10	0.05	0.00	0.00	0.00	0.00	0.00
740 - 759	0.10	0.05	0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.00
720 - 739	0.10	0.05	0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.00
700 - 719	0.05	0.00	0.00	0.00	-0.05	-0.05	-0.05	-0.10	-0.10	-0.15
680 - 699	0.05	0.00	0.00	-0.05	-0.05	-0.05	-0.10	-0.10	-0.15	-0.20
660 - 679	0.05	0.00	0.00	-0.05	-0.10	-0.10	-0.15	-0.15	-0.20	-0.25
640 - 659	0.05	0.00	-0.05	-0.10	-0.10	-0.15	-0.20	-0.20	-0.30	-0.35
620 - 639	-0.05	-0.10	-0.15	-0.15	-0.20	-0.20	-0.25	-0.30	-0.35	-0.45
< 620 <sup>(1)</sup>	-0.30	-0.30	-0.35	-0.35	-0.40	-0.40	-0.50	-0.50	-0.55	-0.65

Please contact your Sales Representative with any questions.