

Announcement

Announcement #21-40

Date: 06/01/2021

Topic: eMortgages and Remote Online Notarization

Effective immediately, PennyMac is pleased to announce the acceptance of conforming conventional loans closed with eMortgages including those that utilize Remote Online Notarization ("RON"). Please note that stand alone RON is not allowed. In order to utilize RON, a corresponding eMortgage is required.

PennyMac currently supports the following RON service providers and will look to add other providers in the future:

- Nexsys Technologies
- NotaryCam
- Pavaso

Please reference the eMortgage Guide version 3.0 on gopennymac.com for full product and state eligibility.

Sellers must have specific approval to deliver eMortgages so please contact your Sales Representative today to begin the approval process.