



Announcement # 21-39

Date: 05/28/2021

Topic: Expiration of COVID-19 Temporary Appraisal Flexibilities

As a reminder, Fannie Mae, Freddie Mac, FHA, and VA have each announced the expiration date for the Temporary Appraisal Flexibilities put in place due to the COVID-19 pandemic.

The below table provides specific expiration dates for each agency.

Agency	Expiration Date	Agency Announcement
Fannie Mae Freddie Mac	Applications on or after 6/1/21	Fannie Mae LL 2021-04 (04/21/21 update) Freddie Mac Bulletin 2021-15
FHA	Appraisals on or after 7/1/21	FHA ML 2021-06
VA	Loans closed on or after 4/2/21	VA Circular 26-20-13

Loan applications or appraisals after the expiration date are subject to the standard agency appraisal requirements.

Please contact your Sales Representative with any questions.