



# Announcement

## Announcement # 21-10

**Date:** 02/11/2021

**Topic:** Freddie Mac Bulletin 2020-45 LTV for Home Possible 2-4 Units

Effective with loans delivered on or after 3/1/2021, PennyMac is aligning with the reduction to the maximum LTV for Home Possible Mortgages secured by 2- to 4-unit properties as announced in Freddie Mac Bulletin 2020-45 and outlined in the table below:

Property Type	Maximum LTV/TLTV for Home Possible Fixed Rate Only	
	Standard Balance	
	Current Requirements	NEW Requirements
2 Unit	95%/95%	85%/95%
3-4 Unit		

The LPA feedback messages will be updated by 4/1/2021 to reflect these changes.

Please contact your Sales Representative with any questions.