



Announcement

Announcement # 20-83

Date: December 30, 2020

Topic: Updates to Government LLPAs

Effective for all Best Effort commitments taken on or after **January 6, 2021**, PennyMac will make the following changes to the BE rate sheet:

Update to Government LLPAs

- Update values on the 'VA Full Doc Price Adjustments' Grid
- Update values on the 'VA IRRRL Price Adjustments' Grid
- Update values on the 'VA IRRRL Investment Property and Second Home Price Adjustments' Grid
- Update 'VA State Tier' groups

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, December 30, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.