



Announcement

Announcement # 20-64

Date: October 9, 2020

Topic: Updates to Conventional and Government LLPAs

PennyMac will make updates to the Conventional and Government LLPAs effective for all Best Effort commitments taken on or after **Wednesday, October 14, 2020**, as follows:

- Update values on the Conventional LLPA 'Risk Based Price Adjustments' Grid
- Update values on the Conventional LLPA 'Cashout Refinance' Grid
- Update values on the Government 'FICO Price Adjustments' Grid

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, October 9, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.