



Announcement

Announcement # 20-31

Date: May 5, 2020

Topic: Updates to Conventional Cashout LLPA's

Upon further assessment of the market, PennyMac will make improvements to the values in the Conventional 'FICO/LTV LLPA's Cashout Refinance' grid effective Thursday, May 7, 2020. PennyMac will continue to monitor the market and make changes to pricing when needed.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, May 5, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.