



Announcement

Announcement # 20-27

Date: April 27, 2020

Topic: Updates to LLPA Grids for Best Effort Rate Sheets

Effective Wednesday, April 29th, 2020, PennyMac will be updating values to the Conventional FICO/LTV LLPA's Cashout Refinance grid.

Effective Monday, May 4th, 2020, PennyMac will be updating grid format and values to the VA IRRRL Investment Property and Second Home Price Adjustments grid.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, April 27, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.