



Announcement

Announcement # 20-25

Date: April 21, 2020

Topic: Updates to Government LLPAs

PennyMac will make updates to the Government LLPAs effective for all Best Effort commitments taken on or after Monday, April 27, 2020, as follows:

- Update values on the 'Government FICO Price Adjustments' Grid
- Update to the 'VA Full Doc Price Adjustments' Grid
- Update to the 'VA IRRRL Price Adjustments' Grid
- Update to the 'VA State Tier' Groupings

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, April 21, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.