



# Announcement

## Announcement # 20-19

**Date:** March 31, 2020

**Topic:** Updates to Low LTV Special

Effective Wednesday, April 1st, 2020, PennyMac will be updating the values for the Low LTV Special pay-up on the 'Conv LLPA' page of the Best Efforts rate sheet. The value will be to zero as highlighted below:

Pricing Specials	
Purchase Special	0.150
Low LTV Special	0.000

Sample rate sheets will not be distributed for this change before the update.

Please contact your Sales Representative with any questions.