



Announcement

Announcement # 20-17

Date: March 27, 2020

Topic: Updates to Government LLPAs

PennyMac will make updates to the Government FICO LLPAs effective for all Best Effort commitments taken on or after Monday, March 30, 2020.

The update is for the 640-659 FICO band only, and the new values will be as follows:

| Government FICO Price Adjustments | | | | | | | | | |
|-----------------------------------|---------|----------------|--------|---------|----------------|--------|---------|----------------|--------|
| FICO Range | FHA | | | VA | | | USDA | | |
| | <= 110K | > 110K <= 225K | > 225K | <= 110K | > 110K <= 225K | > 225K | <= 110K | > 110K <= 225K | > 225K |
| >= 780 | 0.250 | 0.225 | 0.275 | 0.250 | 0.225 | 0.200 | 0.500 | 0.375 | 0.350 |
| 760 - 779 | 0.225 | 0.225 | 0.275 | 0.175 | 0.150 | 0.125 | 0.350 | 0.350 | 0.250 |
| 740 - 759 | 0.225 | 0.200 | 0.275 | 0.150 | 0.125 | 0.125 | 0.325 | 0.350 | 0.250 |
| 720 - 739 | 0.150 | 0.150 | 0.200 | 0.075 | 0.100 | 0.125 | 0.300 | 0.300 | 0.125 |
| 700 - 719 | 0.100 | 0.075 | 0.125 | 0.075 | 0.075 | 0.075 | 0.225 | 0.200 | 0.125 |
| 680 - 699 | -0.150 | -0.050 | 0.050 | -0.100 | 0.075 | 0.050 | 0.125 | 0.050 | 0.050 |
| 660 - 679 | -0.325 | -0.200 | -0.050 | -0.250 | -0.025 | 0.000 | -0.500 | -0.250 | -0.250 |
| 640 - 659 | -1.350 | -1.150 | -0.900 | -1.200 | -1.000 | -0.800 | -1.450 | -1.200 | -1.200 |
| 620 - 639 | -5.000 | -5.000 | -5.000 | -5.000 | -5.000 | -5.000 | -5.000 | -5.000 | -5.000 |

Please contact your Sales Representative with any questions.