



Announcement

Announcement # 20-16

Date: March 26, 2020

Topic: Revised Updates to Government LLPAs

PennyMac has revised the updates to the Government LLPAs effective for all Best Effort commitments taken on or after **Friday, March 27, 2020**.

New values will be as follows:

Government FICO Price Adjustments ⁽²⁾									
FICO Range	FHA			VA			USDA		
	<= 110K	> 110K <= 225K	> 225K	<= 110K	> 110K <= 225K	> 225K	<= 110K	> 110K <= 225K	> 225K
>= 780	0.250	0.225	0.275	0.250	0.225	0.200	0.500	0.375	0.350
760 - 779	0.225	0.225	0.275	0.175	0.150	0.125	0.350	0.350	0.250
740 - 759	0.225	0.200	0.275	0.150	0.125	0.125	0.325	0.350	0.250
720 - 739	0.150	0.150	0.200	0.075	0.100	0.125	0.300	0.300	0.125
700 - 719	0.100	0.075	0.125	0.075	0.075	0.075	0.225	0.200	0.125
680 - 699	-0.150	-0.050	0.050	-0.100	0.075	0.050	0.125	0.050	0.050
660 - 679	-0.325	-0.200	-0.050	-0.250	-0.025	0.000	-0.500	-0.250	-0.250
640 - 659	-0.850	-0.650	-0.400	-0.700	-0.500	-0.300	-0.950	-0.700	-0.700
620 - 639	-5.000	-5.000	-5.000	-5.000	-5.000	-5.000	-5.000	-5.000	-5.000
600 - 619	-10.000	-10.000	-10.000	-10.000	-10.000	-10.000	-10.000	-10.000	-10.000
580 - 599	-15.000	-15.000	-15.000	-15.000	-15.000	-15.000	-15.000	-15.000	-15.000

Please contact your Sales Representative with any questions.