



Announcement

Announcement # 20-07

Date: February 24, 2020

Topic: New Base Pricing Grids for Best Effort Rate Sheets

Effective Friday March 6th, 2020, PennyMac will be introducing new Base pricing grids for loan amounts between \$200,000 and \$225,000, loan amounts between \$225,000 and \$250,000, and loan amounts above \$250,000. PennyMac will be adding the new Base pricing grids for the following products:

Rate Sheet Product
• Conventional 25/30Yr Fixed
• Conventional 15Yr Fixed
• FNMA HomeStyle 25/30Yr Fixed
• FNMA HomeStyle 15Yr Fixed
• FNMA HomeReady 30Yr Fixed
• FNMA Single Close 25/30Yr Fixed
• FNMA Single Close 15Yr Fixed
• FHLMC Home Possible 30Yr Fixed
• FHLMC HomeOne 25/30Yr Fixed
• FHLMC HomeOne 15Yr Fixed
• FHA 20/25/30Yr Fixed
• FHA Streamline 20/25/30Yr Fixed
• VA 20/25/30Yr Fixed
• VA IRRRL 20/25/30Yr Fixed
• VA Renovation 20/25/30Yr Fixed
• USDA 20/25/30Yr Fixed

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, February 24, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.