



# Announcement

## Announcement # 19-51

**Date:** August 30, 2019

**Topic:** Disaster Policy Implementation: Hurricane Dorian

The Governor of Florida has declared a state of emergency for the counties located on the east coast of Florida due to the impending landfall of Hurricane Dorian.

As a result, PennyMac is pausing fundings for all loans located in the below counties until damage can be assessed.

- Brevard
- Broward
- Dade
- Duval
- Flagler
- Indian River
- Martin
- Nassau
- Palm Beach
- St Johns
- St Lucie
- Volusia

As a reminder, it is the Correspondent's responsibility to be aware of and act upon any loan impacted by disasters prior to the sale of the loan to PennyMac. Correspondents should order a post-disaster inspection if the Correspondent has reason to believe the subject sustained damage in a disaster.

PennyMac is continuing to monitor the residential property damage caused by the hurricane. In accordance with its Disaster Policy, PennyMac may require post-disaster inspections on loans located in areas that sustained damage in advance of a FEMA declaration for Individual Assistance.

For complete details, please refer to the PennyMac Disaster Policy located in the PennyMac Seller's Guide on [www.gopennymac.com](http://www.gopennymac.com). Please contact your Sales Representative with any questions.