



Announcement

Announcement # 19-40

Date: July 11, 2019

Topic: New Bulk Bid Tape Fields and Update to Conventional LLPA

New Bulk Bid Tape Fields

Effective for all Bulk bid tapes submitted on or after **Thursday July 18, 2019**, PennyMac will be requiring the following fields to be populated:

Field name: (to match field header on bid tape)	Acceptable Values:
AUS Type	DU, LPA, Manual, Other
Appraisal Waiver Indicator	Y or N

Bids tapes not containing the required fields on or after this date will be subject to price adjustments post loan delivery, if applicable.

Introduction of New Conventional LLPA

Effective for all Best Effort and AOT-DT commitments taken on or after **July 18, 2019**, PennyMac will introduce a new Conventional LLPA to be applied to Freddie Mac LPA approved loans with appraisal waivers. The LLPA will appear on the 'Conv LLPAs' tab.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, July 11th, 2019. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.