



# Announcement

## **Announcement # 19-27**

**Date:** April 23, 2019

**Topic:** Updates to VA Renovation Program Pricing

Effective Tuesday, May 7, 2019, PennyMac will be updating the Best Effort rate sheet to include new base pricing grids for VA Renovation loans. This product will be a distinct tab on the rate sheet; standard VA LLPAs will apply.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, April 23, 2019. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.