



Announcement

Announcement # 19-24

Date: April 11, 2019

Topic: Updates to Conventional LLPAs

PennyMac will make updates to the Conventional LLPAs effective for all Best Effort and AOT-DT commitments taken on or after **Friday, April 19, 2019**, as follows:

- Update values on the Conventional LLPA 'Risk Based Price Adjustments' Grids
- Update the Conventional 'Purchase Special' LLPA value and footnote
- Add a Second Home adjustment in the 'LLPAs by Product Feature' Grid
- Remove the Conventional 'FICO < 660' LLPA in the 'Other Adjustments' Grid

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, April 11th, 2019. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.