



Announcement

Announcement # 19-18

Date: March 11, 2019

Topic: Release of Freddie Mac’s HomeOne Option and Update to Conventional LLPAs

Release of HomeOne Option

PennyMac is pleased to announce the release of Freddie Mac’s HomeOne option. Highlights of the program include:

- Minimum 3% down payment
- At least one borrower must be a first time homebuyer for purchases
- No income restrictions
- Standard MI requirements

Please see the PennyMac Freddie Mac Product Profile and Freddie Mac Single Family Seller/Service Guide for complete details.

Commitment Type:	Effective with locks on or after:
Bulk	Tuesday March 12 th , 2019
Best Efforts*	Friday March 22 nd , 2019
AOT/DT	Not offered

*Best Effort rate sheets will be updated March 22nd to display HomeOne pricing. The new “HomeOne” tab will feature base pricing grids.

Updates to Conventional LLPAs

Effective for all Best Effort and AOT-DT commitments taken on or after **Wednesday, March 13th, 2019**, PennyMac is revising the values contained on the ‘Conv LLPAs’ tab. The updated values will apply to the ‘Risk Based Price Adjustments’ grids only.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) Monday, March 11th, 2019. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from ‘PennyMac Seller Pricing’ <donotreply@pnmac.com>.



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Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.