



Announcement

Announcement # 19-05

Date: January 16, 2019

Topic: Updates to Conventional and Government Purchase Special LLPA

PennyMac will be updating the requirements for the "Purchase Special" on the Conventional and Government LLPA tabs of the Best Efforts rate sheet. Effective **January 22, 2019**, the "Purchase Special" LLPA will only be applicable for **45-day or less lock periods** and loans must be delivered by March 17, 2019.

Restriction noted above will be footnoted on the rate sheets starting with January 22, 2019 publication.

Please contact your Sales Representative with any questions.