



# Announcement

## **Announcement # 19-02**

**Date:** January 8, 2018

**Topic:** Reinstatement of Tax Transcript Policy

The IRS has recently announced the reopening of the Income Verification Express Service (IVES), which will allow processing of tax transcript requests to resume.

Due to resumption of tax transcript processing, PennyMac is reinstating the requirement for tax transcripts. For Delegated transactions that require transcripts, loans delivered to PennyMac on or after January 9<sup>th</sup> must contain transcripts. For non-Delegated transactions that require tax transcripts, loans submitted to PennyMac for review on or after January 9<sup>th</sup> must contain tax transcripts.

Please contact your Sales Representative with any questions.