



# Announcement

## Announcement # 18-42

**Date:** September 28, 2018

**Topic:** Update to Disaster Policy Implementation: Hurricane Florence

PennyMac has updated the post-disaster inspection requirements for properties located in the below counties. At this time, all disaster impacted counties are eligible for purchase with a post-disaster inspection. Properties located in counties not currently in the table but included previously, are eligible for purchase without a post-disaster inspection. Refer to loan level conditions for specific post-disaster inspection on or after dates.

| North Carolina |             | South Carolina |
|----------------|-------------|----------------|
| Beaufort       | Lee         | Chesterfield   |
| Bladen         | Lenoir      | Darlington     |
| Brunswick      | Montgomery  | Dillon         |
| Carteret       | Moore       | Fairfield      |
| Columbus       | New Hanover | Florence       |
| Craven         | Onslow      | Georgetown     |
| Cumberland     | Pamlico     | Horry          |
| Duplin         | Pender      | Marion         |
| Greene         | Pitt        | Marlboro       |
| Harnett        | Richmond    |                |
| Hoke           | Robeson     |                |
| Hyde           | Sampson     |                |
| Johnston       | Scotland    |                |
| Jones          | Wayne       |                |
|                | Wilson      |                |

Please note that due to ongoing flooding, additional counties may be added by PennyMac, or declared as eligible for FEMA Individual Assistance.

As a reminder, it is the Correspondent's responsibility to be aware of and act upon any loan impacted by disasters prior to the sale of the loan to PennyMac. Correspondents should order a post-disaster inspection if the Correspondent has reason to believe the subject sustained damage in a disaster.

For complete details, please refer to the PennyMac Disaster Policy located in the PennyMac Seller's Guide on [www.gopennymac.com](http://www.gopennymac.com). Please contact your Sales Representative with any questions.