



Announcement

Announcement # 18-32

Date: August 24, 2018

Topic: Updates to Govt FICO LLPA Values and SRP Values

Effective for all Best Effort and AOT-DT commitments taken on or after **Wednesday, September 5th, 2018**, PennyMac is implementing the following updates to the rate sheets.

PennyMac will revise the values contained on the 'Govt LLPAs' tab. The updates will specifically apply to the 'Government FICO Price Adjustments' grid.

Additionally, PennyMac will release new SRP values for all products. Value changes will be limited to the Fixed 20/25/30 year tables.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) Monday, August 27th, 2018. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.