



**Announcement 18-13**

**Date: March 14, 2018**

**Topic: Updates to Conv LLPAs and addition of AOT 3<sup>rd</sup> Settlement Month**

**Updates to Conventional LLPAs**

PennyMac will make changes to the format and update values on the Conventional LLPAs by Product Feature effective for all Best Effort and AOT-DT commitments taken on or after **Wednesday, March 21, 2018**. In this release, the updates will be as follows:

- Updated 25 Year Fixed and 30 Year Fixed price adjustments by LTV bucket
- Expand Investment Property LLPA to 2 rows on the rate sheet *[Revised 03/15/2018]*

Existing Investment Property LLPA	Revised Investment Property LLPA
<ul style="list-style-type: none"> <li>• Investment Property</li> </ul>	<ul style="list-style-type: none"> <li>• Investment Property</li> <li>• Investment Property Special</li> </ul>

**AOT 3<sup>rd</sup> Settlement Month**

PennyMac will add a 3<sup>rd</sup> settlement month to the AOT rate sheet, effective for all AOT-DT commitments taken on or after **Wednesday, March 28, 2018**. This will result in additional columns or rows on the following tabs:

- AOT-DT RateSheet
- Delivery Calendar
- Calculator

A sample of the updated Best Effort and AOT-DT rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) on **Wednesday, March 14, 2018** with updates highlighted in yellow. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

**Note:** Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will reflect as blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.