



Announcement 17-37

Date: September 20, 2017

Topic: Property Inspections for FHA Loans in Florida Hurricane Irma PDMDA

FHA requires a post-disaster inspection be completed for all loans secured by properties located in a Presidentially Declared Major Disaster Area (PDMDA) on or after the incident end date as determined by FEMA.

As the risk of further property damage is subsiding after Hurricane Irma, FHA has issued a **waiver** regarding the timing of the property inspection for properties located in Florida PDMDA due to Hurricane Irma. Effective immediately, PennyMac is aligning with FHA's waiver and will accept property inspections dated on or after September 19th for all loans secured by properties located in PDMDAs in Florida. Waiver is effective only for properties located in Florida.

Property inspections must meet all other FHA requirements, including but not limited to, the use of an FHA roster appraiser. Complete requirements can be found in FHA's Handbook, 4000.1.

Please contact your Sales Representative with any questions.