



Announcement 15-29

Date: June 19, 2015

Topic: Updates to Conventional Loan Level Price Adjustments

Please be advised that PennyMac is implementing numerous updates to Loan Level Price Adjustments (LLPAs) for Conventional loan programs. A sample of the impacted LLPA tabs on the rate sheet has been posted to the page for “Announcement 15-29” on gopennymac.com with updates highlighted in yellow. Effective dates are as follows:

- Updates will be effective for all **Best Efforts** commitments taken on or after Tuesday, June 23rd, 2015.
- Updates will be effective for all **Mandatory Flow, AOT and DT** commitments taken on or after Thursday, June 25th, 2015.

Applicable rate sheets will reflect updated values beginning on the dates noted above. Additional updates to PennyMac Conventional LLPAs may follow in the coming weeks.

Please contact your Sales Representative with any questions.